STOCKS NOT ELASTIC

Market Transactions Per-Amal Copper...

Amal Copper...
Am. Coper...
Am. Coper...
Am. Coper...
Am. Loco...
Am. Ice Sec...
Am. Steel Fdy...
Am. Steel Fdy...
Am. Smelt...

Bears Attack Southern Railway Stock, Which Quickly Recovers. Traders Pleased with Abolishment of Stock Transfer Tax Law-Specu- Can. Pacific. lation as to Refunding of Money. Cent. Lea. pfd., Chrs. & Ohio...

New York, Jan. 9 .- To-day's stock mar-

ket was no more than a perfunctory af- Chi. Un. Trac....

STERLING EXCHANGE DOWN

The quantity of purchases and C.F. & I..... sales was heavily reduced from yester- Colo. So.. day, and fluctuations in prices, save in Colo. So. 1st..... tone than it did yesterday, and was char- Erie acterized by a recovering movement after yesterday's decline. Yet after this advance feel Min. pfd. had gone a little distance, it halted, and Gt. North. ptd... the market moved thereafter aimlessly back and forth within a narrow limit.

Call money rates did not touch the III. Met. pfd...... high point they did at the preceding K. C. So. pfd stock exchange session, but their average L & N range was higher, bank renewals being Mex. Cent. M., S. P. & S. S. M. call money was 9 per cent. Funds were N. Y. Cent. offered in the later afternoon at much N. Y., O. & W., borrowing necessities had been fully met. Pa. R. R..... There was no change in time money Pres. Steel... Peo. Gas.... There was no change in time money rates, and there was a continuing disposition to look at this branch of the money situation in a somewhat less optimistic Rep. I. & S. pfd. Review Island way than prevailed last week.

Time Loans at 6 Per Cent. Money can still be had for all of the long periods at 6 per cent, upon what T. St. L. & W.... Wall street calls ordinary "mixed" col- Union Pacific lateral-that is to say, upon securities composed in a major degree of railroad t stocks and to a minor extent of indus- 1 trial shares. Where these proportions are reversed, however, higher rates for U.S. Leather pfd...
time loans are asked; and the feeling at Wabash pfd..... the moment seems to be that no material reduction in the cost of financial accommodation is likely to happen for a con-

siderable time. Naturally enough, a deep impression has been made in the finan- Quotations are furnished by E. R. Chapman & Co cial district by the sale recently of the members New York Stock Exchange, 1301 F street short time notes of high financial stand- northwest, G. Bowie Chipman, manage ing on a 6 per cent basis.

to-day influencing the stock market in any degree worthy of mention. Rather heavy withdrawals of gold were made from the Bank of England for shipment Mackay Companies... to South America, and, together with the Mackay Companies pfd. Mitchell Mining...... certainty that a similar outgo of funds Nipissing from London would take place later in the week, these were regarded as providing against any reduction in the Bank of England's discount rota this week Pa of England's discount rate this week. Be-cause of this, but to a greater extent, perhaps, because of the approaching fort-nightly settlement in London, there was little less firmness to-day in the Lon- States government bonds don stock market and a little more firmness there in the rates asked by private 2s, registered. 1930. lenders for the use of money. There 25, compon, 1930 ... was also some anxiety lest because of the 3s, registered, 1908... relative weakening of its position caused by the sums of money sent from the Bank of France to Lendon in the last few 4, registered, 1907. relative weakening of its position caused of France to Lendon in the last few weeks, to aid the money market there, 4s, registered, 1925... there might be an advance to-morrow in the official discount rate in Paris,

Sterling Exchange Is Down. A matter of some interest was, of Philippine 4s.

course, to-day a further fall in the price of steriing exchange, which once more shipment to this side. The chief importance attaching to this matter, although it appeared to be little thought. of on the floor of the stock exchange, is, cf course, that a very acute question in English financial circles just now is American Pneumatic Tube....... whether sterling exchange is or is not American Sugar American Sugar pfd... to continue in favor of London.

As long as the movement of exchange indicates that there is no danger or pos-sibility of a withdrawal of gold from London for American account, no one could look for any reduction in the Bank Massachusetts Electric Massachusetts Gas.

Massachusetts Gas. England whose reflex action is felt in United Fruit.

Wall street United Shoe Machinery. Wall street. Usually an advance here in the price of sterling is considered an Atlan event unfavorable to the local stock market at present. A movement of this Copper Range kind, so long as it is not pushed to the Shannon point of a prospective loss of gold by export, would be favorable rather than otherwise, because of the indubitably soothing effect it would have in London. As much of a feature of the stock market to-day as anything was the sharp brought to bear in the earlier part of the day against the Southern action Railway common and preferred shares: but dealings in the preferred stock were small, and the common stock quickly regained all of its loss.

Tax Abolishment Pleases. It is needless to say that everybody in Wall street rejoiced at the news, which was not made public until after the close Central of New Jersey 5s. of business yesterday, that the highest judicial tribunal in the State had held to be unconstitutional that portion of the stock transfer imposing a tax of \$2 upon the transfer of every hundred shares of Delaware and Hudson 4s. stock regardless of the par value of the Eric stock. Theoretically, this decision should Eric take away a restraint upon speculation Lake Sh in certain active securities dealt in on the stock exchange where par is less than \$100, such principally as the Pennsylvania, Anaconda, and Reading stocks; while the decision is, of course, of peculiar benefit Northern Pacific 3s

to the curb market. It is estimated that more than \$1,000,000 Pennsylvania 345 has been thus wrongfully taken by the State through the operation of this unjust and confiscatory law; and a matter of some importance seems to be the quick-ness with which this money will be refunded by the State treasury to its right-ful owners. The feeling is very strong in United the financial district that in simple justice the State authorities themselves ought to move quickly in the matter, and Wabash deb. B that the refunding ought to ge on with-out the necessity of effort on the part of

those to whom the money is due. NEW YORK MONEY.

New York, Jan. 9.-Money on call to-day opened at 2 per cent. highest, 2, lowest, 2, close, 2; most at 7. Time money was fairly active. The higher quotations for call money made the short dates desirable to some borrowers. Rates: 6a6½ per cent for all periods from thirty days to six months. Mercantile paper continued to come into the market with some freedom. The demand was not broad. Rates: 66% per oent for sixty and ninety days, indorsed bills re-ceivable: £a6% per cent for four and six months, 4 cent lower. Rates for actual but follows: Sixty days, 4.805a4.8050; demand, 4.8465a 4.8470; cables, 4.855/a4.8560, Commercial bills were 4.79%a4.80%. The supply of cotton bills was mod-

Stillman Sails for Europe. New York, Jan. 9.-It was admitted at the National City Bank this afternoon that the president, James Stillman, sailed for Europe yesterday.

NEW YORK STOCK MARKET. Quotations furnished by Charles G. Gates & Co.,

Am. Smelt. pfd ...

S. Steel pfd.

Total sales yesterday, 561,300 shr

Sales to noon yesterday, 311,300 shares.

CURB MARKET.

GOVERNMENT BONDS.

MISCELLANEOUS BONDS.

New York, Jan. 9.-Stock exchange bond trans-

Atchison, Topeka and Santa Fe adj. 4s, stam. Atchison, Topeka and Santa Fe evt. 4s......

Missouri, Kansas and O. K. 5s

York Central and St. Louis 4s.

Total sales, \$2,435,000, against \$1,951,000 yester \$1,822,000 a week ago, and \$3,002,000 a year ago.

When advertising in The Wash-

ington Herald you will find your ad

not surrounded by objectionable ad-

vertisements, and you will be in

the company of clean, wholesome

advertising that you would have no objection to your family reading.

**************** COLOMBIA

GOLD PLACER

STOCK Operating in the department of

Bought and sold. Information

Antioquia, South America.

4,700 152 153% 152

54,400 106% 107% 106 107% 106

10.700 8214 8214 81% 81%

10,200 193 193% 192% 193% 193 700 36½ 36½ 35½ 35% 35% 36½ 600 101 101 101 101 101 800 55¼ 55% 55½ 55% 55½

700 54% 55 54% 55 3 800 96% 97 96% 96% 9

100 16% 16% 16% 16% 16% 16% 16% 16% 16% Financiers Not Surprised by

Harriman Disclosures.

200 116½ 116½ 116½ 116½ 116½ 2,300 135 135½ 134% 134% 134% TAX CASE AFFECTS READING 500 97 97 97 97 97 97

Decrease on Stock Transfers Pleases Traders-Net Earnings Show De- est price ever paid for that security. crease Over Last Year-Liquidation of Loans Responsible for the In- Opinions on the New York Market. crease in Call Loan Interest.

9,630 150% 151% 150 151% 150% interests bought in all \$40,000,000 par value While many of the transactions recorded While many of the transactions recorded of the Atchison stocks did not come as a surprise to well-informed people in Wall selling shows that long stock has come MSCELLANEOUS BON testimony was that when Union Pacific and Oregon Short Line took over, since and Oregon Short Line took over, since as a selling month for the insiders. Computed in the large boldings of stocks previously acquired in their interest, these included only 100,000 shares of Atchison preferred instead of four times that amount of the preferred and common computer to the preferred and | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 1809 | 100 61% 61% 61% 61% 60% 700 143% 143% 143% 143% 143% 700 26% 26% 26% 26% 26% 254 400 136% 136% 134% 134% 136%

3,500 81½ (3 81½ 83 81 proof that this is so. 300 74½ 74½ 74½ 74½ 74½ 74½ 14½ 14½ 14½ proof that this is so. over by Oregon Short Line, for Mr. Ripley aggerated disaster." is an officer of Atchison only, while the taking over of the stock was a Union Pa-cific matter. Neither would Mr. Ripley be & Co.—"I look for a considerably higher

good deal of interest, as the common s the only stock known to have been accumulated which has not now been ac-4,890 10734 10735 10634 107 10634 100 111 111 111 111 111 200 3814 3814 3814 3814 3814

It is, of course, possible, that the Atchi-

on several million dollars over and above what the 300,000 shares of this stock, now G. Bowie Chipman, of E. R. Chap-Southern Public unaccounted for, would have cost. A circonnstance which makes it highly probable that if the Atchison common had been
sold at all, the transaction has been of
the other hands of E. R. Chapsouthern Public Servi
man & Co.—"Notwithstanding several
periods of hesitation the active stocks
gained some ground. There seemed to be,
gained some ground. There seemed to be,
be that it is transaction has been of
the other hand some ground. There seemed to be,
graphically the control of th this kind rather than distribution in the open market is that the floating supply, instead of being larger than usual, appears at present to be preferred issues under which Southern Railway preferred suffered the most. The pears at present to be of unusually small money market failed to show any ease-proportions. So far as appearances go, it looks as if there is continued accumula-New York, Jan. 9.—Closing quotations of United tion of Atchison by the so-called Union Pacific interests, and the object of this naturally again becomes a trading affair.

At the opening of the market, there was a bear tip on Northern Pacific which made good to a greater extent than might have been expected in view of its filmsy character. The "argument" which backed up the tip was that as there had been been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as there had been expected in view of its backed up the tip was that as the way that a way that a way that a way that a way that way that way the way that way the way that way that way the way that way that way that way the way that way that way that way that way the way that way brought sterling to a point where, at least, if Treasury asistance was afforded, gold might be engaged in London for Bid. Asked.

Questions furnished by E. R. Chapman & Co., members New York Stock Exchange, 1391 F street northwest, G. Bowle Chipman, manager.

Bid. Asked.

the decision in the transfer tax suit, as if money ought to work easier and that which declared the amendment to the higher range of prices in the next few original laws unconstitutional, the effect days." being that hereafter the tax would be 2

COTTON MARKET.

Composition furnished by Dick Rose. & Co., memory of the Control of the C

large time loans, which were made to Jan carry over the turn of the year, so that berrowers have been obliged to make new July July arrangements before the market had returned to a condition of permanent ease In order to make time loans some banks have been forced to withdraw from the Galreston 87% market as lenders of call funds, and as New Orleans...19.650 others withdrew for different reasons, there was for the time being a considerable curtailment of the amount of funds to be loaned on call, and hence the adsoon as the time loans have been made on what the banks would call ' basis," the rates on call will drop down

to something like normal level. The apparent liquidation in the Southern Railway issues brought a rumor that WHEATthe dividend on the preferred stock would be reduced temporarily, so that the company might devote a larger portion of its net earnings to improvement in order to more adequately take care of its rapidly OATSgrowing business, just as Rock Island discontinued dividends on its preferred pork-Sis stock a year ago. But although such ru-bis mors were circulated widely, they were LARDdenied on good authority; and, indeed, denial was hardly necessary at this time, in view of the fact that the next dividend RIBS eriod is still three months off. Southern

LOCAL FINANCIAL GOSSIP.

WALL STREET NOTES It was a dull day yesterday on the Washington Stock Exchange, trades being few and the brokers generally listless. Railway shares, Washington Gas, and the bank shares were practically passed over, and such trading as went on record was largely confined to Mergenthaler and Washington Gas 4s.

Mergenthaler sold thirty-two shares at 202 1-2 to 5-8. Washington Gas 4's registered five trades in 100 lots at 103.

Five shares of Bank of Washington steck went on the record at 630, the high-

S. H. Agnew, of Henry Clews & Co .-"The market was almost without feature. A number of commission houses executed New York, Jan. 9.—Mr. Ripley's admission at the Interstate Commerce Colors of the Selling side in Southern Rallway, common and preferred, and Anacostia and Potons sion at the Interstate Commerce Commission investigation that the Union Pacific the report is still that the holdings of the

competent to talk on the question of whether the common stock of his road originally purchased by the Union Pacific throughout the list. Purchasers of stock Thada originally purchased by the Union Pacific throughout the list. Purchasers of stock Thada interests has since been sold, except so far as the transfer books might have afforded would do well to take profits on any reaa clew at the time of closing for the payment of the last dividend.

Specific evidence on this point by some Union Pacific officer will be awaited with a good deal of interest, as the common of the last dividend.

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Specific evidence on this point by some Union Pacific officer will be awaited with a good deal of interest, as the common of the last dividend. on any recession, and will work materially higher before February L."

Herbert L. Jones, of Charles G. Gates Washington & Co,-"I believe good stocks-particu-It is, of course, possible, that the Atchison common bought by capitalists interested in Union Pacific has been sold without being actually distributed in the open not only untrue but entirely without branchis. market. All of it might have been disposed of in a block, and there are quite a few brokers who think that it may have been sale advance. When all conditions are right we will see a tremendous bull market. National Union. we will see a tremendous bull market.

Meantime, it is largely a trading affair,

Meantime, it is largely a trading affair,

People's When the latter road sold 400,000 shares of Baltimore and Ohlo to Harriman interests, it received more than enough to buy an equal number of shares of Atchison on substantial rallies."

Meentime, it is largely a trading shart, a market in which reactions should be taken advantage of for conservative purchases, and fair profits should be taken on substantial rallies."

Title Columbia Title Real Estate Ti

> The support which the active stocks are given is on the decline, and is free from

backed up the tip was that as there had Benjamin Woodruff, of Post & Flagging while the stock sold with the rights, affair, with little interest to break the on the removal of this obstacle-the stock monetony. Professional operators furbeing quoted ex-rights to-day for the first time—left the way open for the belated decline. It did not appear, however, as if the selling precipitated any real liquidation in the other. The higher rates for the in the other than the belater the selling precipitated any real liquidation. reason mentioned probably had been covered in the past seven days has re duced the buying demand for stocks. Prices generally are higher, having picked Business in Reading was stimulated by up quite a little toward the close. It looks

Sales Regular call, 12 o'clock noon. Washington Railway and Electric 4s, 1,000 at 851/2. Washington Railway and Electric common, 50 at al., 50 at 41. Chesapeake and Potomac Telephone, 100 at 53. 2 at 2029.

National Bank of Washington, 5 at 630.

Traders' National Bank, 19 at 179.

Firemen's Insurance Company, 23 at 22.

After call—Washington Gas 48, 100 at 103, 100 at 103, 100 at 103, 100 at 103, 100 at 103.

Greene Copper, 50 at 3156.

Washington Railway and Electric preferred, 10 at 86%, 6 at 87.

The following are the closics.

terday's local exchange BONDS.

Philippine Land Purchase 4s.... District of Columbia 3.65s....... GAS BONDS, Washington Gas Co. 4s. Wash. Gas. Co. cert. ind. 6s.... RAILROAD BONDS.

Nor. and Wash. Steamboat 5s.

bined. The supposition based on that tes- Washington Stock Exchange-"The mar- Georgetown Gas. timony was that the 300,000 shares of the ket displayed neither snap nor animation, common had been sold at the time of the nor offered encouragement for committee and post representation of the least high province in the stock that the stock is a post of the stock 1994 last big movement in the stock just prior ments on either side. There was little evidence of either accumulation or distribution of the fall dividend, all light traditions and wholly the declaration of the fall dividend, all light traditions are side. though there was not and is not any real professional. Money relaxed materially at Mining Compar the close, which gives promise of a tem-

GRAIN MARKETS.

WASHINGTON STOCK MARKET.

MISCELLANEOUS BONDS.

MINING STOCKS. NATIONAL BANK STOCKS

TRUST COMPANY STOCKS.

SAVINGS BANK STOCKS. Home Savings Bank. Union Savings Bank. FIRE INSURANCE STOCKS.

NEW YORK PRODUCE.

New York, Jan. 9.-SUGAR-Refined sugars dull BUTTER-Receipts, 5.855 packages, Firm and 30,000. Market weak and 5c lower. Light, 6.25a6.40 EGGS-Receipts, 4,912 cases. Firm at former SHEEP-Receipts, 22,000; estimated for Thursday,

pound sacks, 21.75; middlings, 21.00; city bran, 20.50; two unichanged, medium and good cows slow to be lower; all sold. Steers, 4.50a.5.00; oxen and stags, FLOUR—More inquiry. Spring patents, 4.19a.4.50; spring clears, 2.50a.1.55; winter straights, 3.40a.3.50; winter clears, 2.20a.3.25; Kansas, in sacks, patents, 3.55a.4.00; straight, 3.50a.2.60; clear, 2.20a.3.25. RYE FLOUR—Steady; moderate demand; 3.65a. RYE FLOUR—Steady; moderate demand; 3.65a. 4.20; Western, 4.25; dressed calves, full steady; 4.20. CORN MEAL—Inquiry fair; supply light. Kiln-fried, for export, 2.55a2.80; coarse meal, in bags, 1.05 1.66. SHEEP AND LAMBS—Reccipts, 5,850. Market

HAV-Firm; fair demand. Receipts, 670 tons. Prime, L15; No. 1, L15; No. 2, L00al.65; No. 3, 90a55. STRAW-Stendy; fair business. Long rye, 70a75. BEEP-Inquiry minderate. Family, IL00al5.00; packet, 16.75a11.00.

packet, 19.10411.09. PORK-Small business, Mess, 17.50al8.50; fam-ly, 18.30al3.60. TALLOW-Market strong. City quoted at 6%a6%.

Orleans.

Open. High. Low, 2 p. m.

19.23 10.53 10.33 10.33 10.33 10.33 10.33 10.31 10.55 10.71 10.52

period is still three months off. Southern
Rallway has been under disadvantages, both on account of the labor troubles and the lack of adequate facilities to cope with the great growth of business in its territory, but both of these are temporary factors, and there can be no question as \$856 f. o. b.; No. 1 Northern Dubuth, to arrive (take and in), 7 oper May, f. o. b.; No. 1 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 1 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o. b.; No. 2 Northern Manifolds, and there can be no question as \$856 f. o

"Oh, that was when he finished say

and near-by firsts, loss off, per dozen, 23; West-ern firsts, loss off, 23; West Virginia firsts, loss off, 22½; Southern firsts, loss off, 29a22; guinca eggs, 19a11

LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.)
BUTTER—Receipts light and market strong. Creamery, fancy, 33½ to 34 per pound; Western firsts, 39 to 31; seconds, 22 to 23; process, fancy, 25 to 25½; dairy choice, 21 to 22; store packed, firm, 17 to 18. CHEESE-Market firm. New York State, factory

CHEESE—Market firm. New York State, factory, large, 14 to 15; do., small, 15 to 16; summer, large, 12½ to 13; Westero factory, new, choice, 11 to 12; do., fair to good, 10 to 11; Virginia, 2 to 19.

EGGS—Recepts plentiful and market quiet. Nearby, fresh Virginia, 23 to 24; West Virginia and Southwest Virginia, 23 to 24; West Virginia and Southwest Virginia, 23 to 24; Tentessee, 22 to 23; North Carolina, 22 to 23; storage, 29 to 21; duck 22 to 23.

LIVE POULTRY—Arrivals light and market firm. Chickens, large, per pound, 14 to 15; do., medium, 15 to 16; do., small, 16; hens, 13; roosters, 7; ducks, large, 13 to 14; small, 11 to 12; geese, 9 to 11; turkeys, tems, 14; hens, choice, 14; keats, 10 to 12.

DRESSED POULTRY—Receipts moderate and oursket strong. Turkeys, undrawn, average, 15 to 16; do., small, 16 to 17; do., thin, 10; old tems, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 8; geose, 19 to 12; ducks, 15 to 16; do., small, 16 to 17; hens, choice, 13 to 14; roosters, 15 to 16; do., sm

DRESSED MEATS—Calves, full dressed, 8.50; heads off, 8.50 to 9.00; hog-dressed caives, 7.50 to 8.00; hems, country, sugar cured, 125; hogs, small and neat, per cat., 8.00 to 8.50; do., medium, 7.50 to 8.00; do., heavy, 6.50 to 7.00.

GAME—Reccipts large and prices lower. Rabbits, per dozen, 81.25 to \$1.50; kits, per dozen, 50 to 75; quail, per dozen, 1.50 to 2.50; squirrels, each, 5 to 8; opossums, each, 25 to 50.

VEGETABLES—Irish potatoes, supply moderate; market firm. Yams and sweets dull. Potatoes, home grown, 1.50 per barrel, 1.50 to 2.00; do., rams, 75 to 1.00; celery, New York, per bunch, 30 to 50; onious, Ohio, per barrel, 1.75 to 2.00; Maryland and Virginia, 1.75 to 2.00; Spanish, per crate, 1.25 to 1.50; cabinge, near-by Maryland, 4.05 to 6.09 per 100; Cucumbers, Florida, per basket, 2.06 to 2.50. Commisses, Florida, per basket, 2.00 to 2.59, per 107, Cusumbers, Florida, per basket, 2.00 to 2.59. FRUITS—Apples, market strong, York Imperials, ser bbl., 2.00 to 2.59; Ben Davis, per bbl., 1.75 to 2.25; Winesap, per bbl., 2.00 to 2.75; Lancy table fruit, per bbl., 2.00 to 3.50; Spr. per bbl., 2.50 to 3.09; Greening, per bbl., 2.06 to 2.50; loose packed, per bbl., 1.06 to 1.50; Grape fruit, 2.50 to 4.00 per box; Jamaica, 4.50 per bbl. Florida oranges, 3.06 to 3.50 box. California navel, 3.25 to 3.75. Cranberries, 2.50 to 3.00 hox. Grapes, per basket, 12 to 15. Bananna, 90 to 1.25 bunch. Malaga grapes, 5.00 to 8,66 keg.

DRIED FRUITS-Receipts light and market firm. pples, sliced, fancy, 4½ to 5; do., sliced, bright, to 4½; cherries, 12 to 14; whortleberries, 10 to 12; HAY AND STRAW-Timothy, choice, new, 18.59 o 19.00; No. 1, new, 18.00; No. 2, new, 17.00; mixed lay, 13.00 to 16.00; clover, 12.00 to 15.00; straw, rye. mindle, 11.00 to 12.00; rgc, machine thrash, 8.50 to

1.00; wheat, 7.25.

GRAIN—Wheat, choice, 75; fair to good, 68 to 72; adinary, 50 to 55; rye, 50 to 52; corn, shelled, new, shite, 54 to 55; yellow, 54 to 55; car, 2.20 to 3.06; Dats, Western white, No. 2, 38 to 39; mixed, 36 to 34.

WOOL AND HIDES—Wool, washed, free of burs, WOOL AND HIDES—Wool, washed, free of burs, per lb. 15 to 37; Wool, unwashed, free of burs, per lb. 27 to 28; Wool, burry, per lb. 25 to 25; hides, green, per lb. 12; dry, per lb. 15 to 17; sheep skins, green, each, 29 to 1.00; sheep skins, dry, each, 25 to 75; culf skins, green, each, L00 to 1.30; musk-rat, each, 29; do., black, each, 25; do., kits, each, 5; skunk each, 25 to 1.50; mink, each, 75 to 4.00; rabbit skins, each, 1 to 134; opossum, each, 10 to 25; lacenen, each, 25 to 90; fox, red, each, 1.00 to 2.50; do., gray, each, 35 to 75.

LIVE STOCK MARKETS.

Chicago, Jan. 2.-CATTLE-Receipts, 15,900; est mated for Thursday, 16,000. Steady and strong Prime beeves, 6.18a6.15; poor to medium, 4.15a5.30 stockers and feeders, 2.70s2.90; canners, 2.75a3.06; Westerns, 1.76s2.60; Texans, 3.50s5.40. HOGS-Receipts, 35,000; estimated for Thursday

rates, and Western firsts, 25.25.

NAVAL STORES—Stock: Rosin, 31.92 berrels, spirits turpentine, 1,930 berrels; tar, 187 berrels.

Spirits turpentine, 1,930 berrels; tar, 187 berrels.

Spirits turpentine ruled steady at 72 for machinemade barrels. Rosin steady at 62 for machinemade barrels. Rosin steady and unclaimed. Tar steady at 6.25a.5.9 quoted for oil berrels.

MILL FEED fractice. Spring brain, in 166.

Steers slow and 16a15c lower; choice heavy would sell attack if here; bulls steady to easier; belognations of the control of the contr

BUCKWHEAT FLOUR-Slow trade at 2.15a2.30. steady all around. Sheep, 4.00a5.75; lambs, 8.00a8.50

ended at poon yesterday were 2,751 head, agai 2,762 head last week; 95 carloads on sale. Mar copened firm on all grades, but closed very dull, with steers 10 to 15c lower, and cows and bulls 15 to 25c lower. Very good demand for common stock. Steers, good to choice, 4.60 to 5.75; others, 3.25 to 4.50; cows, 1.50 to 4.60; bulls, 2.25 to 4.00; beifers, 2.00 to 4.50; stockers and feeders, 2.75 to 4.10; fresh

Spot Markets.

Receipts Shipmts Stock Mids. Sales.
25,703 427,431 104 2,371
19,565 23,708 427,431 104 2,371
1,1056 33,908 103-15 1,500
4,966 183,608 103-15 1,500
4,966 183,608 103-15 1,705
4,966 183,608 103-16 1,705
4,967 2,430 106 34
5,708 4,97 2,430 106 34
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5,708 4,97 2,430 106 34
5,708 3,708 103-15 1,708
5,708 4,97 2,430 106 34
5,708 3,708 103-16 1,708 1,7

16.40
MILL FEED The market was steady. Winter a way. A low money rate would send it away. A low money rate would also do?, 200-pound sacks, 22.50a25.0; Western middling, 100-pound sacks, 22.50 a25.0; Western middling, 100-pound sacks, 22.50 a25.0; Western middling, in bulk, 22.00; City Mills' brau, in bulk, 22.00; City Mills' brau, in bulk, 22.00.

"At 10 o'clock," replied the fair girl, "What? Why it was 1 e'clock, at

FINANCIAL. ANNUAL REPORT OF THE UNION TRUST

145,568 95 Subscriptions, additional 102,630 00 190,000 00 \$2,301,919 00 EDWARD J. STELLWAGEN

GEORGE E. FLEMING,

arge, 17 to 18; small, 14 to 15.

DRESSED MEATS—Calves, full dressed, 8.50;
A. S. Kenny, Aulick Palmer, F. A. Richardson, 10 off 8.50 to 9.00; hous-dressed calves, 7.50 to J. Nota McGill, J. H. Small, jr., B. F. Saul, Direc-

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